

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1519 - HB 1612**

January 30, 2014

**SUMMARY OF BILL:** Extends the termination date of the Tennessee Duck River Development Agency to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Agency is scheduled to terminate on June 30, 2014.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the July 2013 Performance Audit of River Basin Agencies by the Office of the Comptroller of the Treasury, seven public water systems provide financial support to the Agency. On June 30, 2012, the Agency had revenues of \$385,984, expenses of \$372,720 and assets of \$110,309.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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